



16-JUN-2021

Domestic Indices

index	Close	Prv close	%Chg
NIFTY 50	15,869.3	15,811.9	0.36
NIFTY SMALLCAP 50	4911	4903.25	0.16
NIFTY MIDCAP 50	7,623.8	7,572.0	0.68
NIFTY SMALLCAP 250	8404.45	8362.8	0.5
NIFTY BANK	35,247.8	34,950.6	0.85
NIFTY NEXT 50	39248.75	39121.95	0.32
NIFTY METAL	5,369.0	5,371.6	-0.05
INDIA VIX	14.61	14.72	-0.74

Global indices

index	Close	Prv close	%Chg
NASDAQ	13,192.0	13,119.0	0.56%
DOW	28,323.4	28,391.4	-0.24%
CAC 40	5,769.0	5,765.0	1.16%
DAX	13,884.0	13,786.0	0.71%
NIKKEI	29,452.0	28,966.0	2.41%
HANG SENG	26,016.2	25,709.2	1.18%
NYSE	2,072.2	2,077.2	-0.24%
FTSE	6,553.0	6,483.0	1.07%

As on 8.00 IST

Nifty Watch



Nifty Spot intraday 5 Min

Market wrap up

The domestic equity benchmarks ended with decent gains on Tuesday. The Nifty closed above the 15,850 mark. Private banks and FMCG and media stocks advanced while pharma and PSU banks corrected. The barometer index, the S&P BSE Sensex, rose 221.52 points or 0.42% to 52,773.05. The Nifty 50 index added 57.40 points or 0.36% to 15,869.25. Both the indices attained record closing high levels. The Sensex hit a record high of 52,869.51 and the Nifty hit a record high of 15,901.60 in morning trade. Asian Paints, Axis Bank, ICICI Bank, Hindustan Unilever and HDFC Bank were major index movers.

Global Market

Investors retrenched and avoided major risks across multiple markets on Tuesday as markets awaited fresh guidance from the U.S. Federal Reserve on Wednesday. The Dow Jones Industrial Average fell 94.42 points, or 0.27%, the S&P 500 lost 8.56 points, or 0.20%, and the Nasdaq Composite dropped 101.29 points, or 0.71%. Asian markets struggled for direction in Wednesday morning trade as investors looked ahead to data releases in China as well as the U.S. Federal Reserve's interest rate decision.

Market preview

Ahead of the US Fed outcome later and amid weak cues from global peers, Indian indices look set to take a step back from all-time high levels and open with marginal cuts. Elevated crude oil prices are also likely to keep the bourses under pressure. Support levels for the Nifty are placed at 15,840.53 and 15,811.87. Resistance levels to watch out for are 15,899.73 and 15,930.27.

News corner**Corporate****Jubilant Foodworks Q4 PAT gallops 224% to Rs 105 cr**

Profit before tax surged 227.87% to Rs 138.07 crore in Q4 FY21 as against Rs 42.11 crore in Q4 FY20. On a standalone basis, revenue from operations in Q4 FY21 stood at Rs 1,025.90 crore, higher by 14.3% over Q4 FY20. This was driven by Domino's Like-for-Like (LFL) sales growth (adjusted for temporary restaurant closures) of 15.1% and same store growth (SSG) of 11.8%. Domino's witnessed continued momentum in delivery and takeaway channels which grew by 28.7% and 76.9% respectively.

Whirlpool of India gains after Q4 PAT rises 41% YoY

Total expense during the quarter increased by 29.03% year-on-year (YoY) to Rs 1,626.20 crore, due to higher raw material costs (up 39.19% YoY) and higher employee expenses (up 14.03%). Finance costs slumped 97.11% to Rs 0.23 crore in Q4 FY21 from Rs 7.96 crore in Q4 FY20. Profit before tax in Q4 FY21 stood at Rs 172.58 crore, up by 39.33% from Rs 123.86 crore in Q4 FY20.

Domestic**Retail inflation spike in May might cause RBI to revisit focus on growth risks**

Retail inflation spike in May might cause the RBI to "revisit its focus on growth risks", global forecasting firm Oxford Economics said on Tuesday adding that a rate hike is still unlikely this year. It added that the underlying dynamics of the May inflation print augur caution and the recovery remains on uncertain ground and with fiscal support in retreat, the RBI will likely be hesitant to remove policy accommodation anytime soon.

International**COMMODITY**

The price of crude oil reached a 32-month high after Brent crude rose by 0.6 percent to \$73.29 a barrel on Monday. This is the fourth consecutive session where prices of crude rose consistently. The rising crude oil prices are expected to further increase petrol and diesel prices, which are already sky-high.

Stock to watch

- LIC Housing Finance: The company reported lower standalone profit at Rs 398.92 crore in Q4FY21 against Rs 421.43 crore in Q4FY20, revenue rose to Rs 4,967.69 crore from Rs 4,920.17 crore YoY.
- Lupin: Life Insurance Corporation of India acquired 2.019% stake in Lupin via open market transaction, raising stake to 6.629% from 4.61%.
- Wipro: The company collaborated with Aachen, Germany headquartered FEV to open Innovation Lab for developing Software Defined Vehicles. The company expanded partnership with Levi Strauss & Co. to support digital commerce.
- Kolte-Patil Developers: Pabrai Investments Funds sold 2.1% stake in the company via open market transaction, reducing stake to 4.89% from 7% earlier.
- Globus Spirits: Templeton Strategic Emerging Markets Fund IV LDC sold 2.36 lakh equity shares in Globus Spirits at Rs 430.18 per share on the NSE, the bulk deals data showed.
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Data Alert

Overseas

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Domestic

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Actions watch

BONUS ISSUE

Company	Ratio	Ex.date
AARTIIND	1:1	22-JUN-2021

Major Dividends

Company	Div/Share	Ex.date
BALKISIND	Rs.5.00	18-JUN
NAUKRI	Rs.8.00	21-JUN
SBIN	Rs.04.00	03-JUN
RALLIS	Rs.03.00	09-JUN

DERIVATIVES IN BAN PERIOD

RESULTS TODAY

ASAHIINDIA	CESC
INDPRUD	LOKESHMACH
NEXT MEDIA	NURECA
PRIMEFRESH	PRITIKAUTO

Thought of the day

**"No price is too low for a bear or too high for a bull."
unknown**



Previous Tracker

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